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## Issuer & Securities

### Issuer/ Manager

SBS TRANSIT LTD

### DISCLOSURE OF INTEREST/ CHANGES IN INTEREST OF DIRECTOR/ CHIEF EXECUTIVE OFFICER::NOTIFICATION FORM FOR DIRECTOR IN RESPECT OF INTERESTS IN SECURITIES

### Stapled Security

No

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## Announcement Details

### Announcement Title

Disclosure of Interest/ Changes in Interest of Director/ Chief Executive Officer

### Date & Time of Broadcast

10-May-2023 18:30:00

### Status

New

### Announcement Sub Title

NOTIFICATION FORM FOR DIRECTOR IN RESPECT OF INTERESTS IN SECURITIES

### Announcement Reference

SG230510OTHR2BBG

### Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

### Designation

Company Secretary

### Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please see attached.

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## Additional Details

### Person(s) giving notice

Director/Chief Executive Officer who may also be a substantial shareholder/unitholder (Form 1)

### Date of receipt of notice by Listed Issuer

10/05/2023

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Attachments

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[SBST -eFORM1V2 - Cheng Siak Kian.pdf](#)

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if you are unable to view the above file, please click the link below.

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[SBST -eFORM1V2 - Cheng Siak Kian.pdf](#)

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Total size =171K MB

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SECURITIES AND FUTURES ACT (CAP. 289)  
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)  
REGULATIONS 2012

**NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER  
IN RESPECT OF INTERESTS IN SECURITIES**

FORM

1

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
9. In this form, the term "Listed Issuer" refers to –
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
  - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Import XML

Export XML

## Part I - General

1. Name of Listed Issuer:

SBS TRANSIT LTD

2. Type of Listed Issuer:

- Company/Corporation  
 Registered/Recognised Business Trust  
 Real Estate Investment Trust

3. Name of Director/CEO:

Cheng Siak Kian

4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?

- Yes  
 No


5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?

- Yes *(Please proceed to complete Part II)*  
 No *(Please proceed to complete Part III)*

6. Date of notification to Listed Issuer:

10-May-2023


**Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer**

Transaction **A** 

Delete This Part III Transaction 

1. Date of acquisition of or change in interest:

08-May-2023

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest   
(if different from item 1 above, please specify the date):

08-May-2023

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

Award of 80,000 ordinary shares in accordance with the SBS Executive Share Scheme (SBS ESS)

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

NIL

Save as FINAL

Save as DRAFT

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of rights/options/warrants held:	SBS ESS award of 30,000 shares	0	SBS ESS award of 30,000 shares
No. ( <i>if known</i> ) of shares/units underlying the rights/options/ warrants:	30,000 ordinary shares	0	30,000 ordinary shares
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of rights/options/warrants held:	SBS ESS awards of 110,000 shares	0	SBS ESS awards of 110,000 shares

No. (if known) of shares/units underlying the rights/options/ warrants:	110,000 ordinary shares	0	110,000 ordinary shares
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9. Circumstances giving rise to deemed interests (if the interest is such):  
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Not Applicable

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (if any):


Mr Cheng Siak Kian received the following share awards under Company's SBS Executive Share Scheme (SBS ESS):  
 2022 - SBS ESS award of 30,000 ordinary shares  
 2023 - SBS ESS award of 80,000 ordinary shares  
 These are time-based awards to be vested over a 4-year period.

Transaction Reference Number (auto-generated):

9	7	1	4	9	8	0	4	5	4	4	3	2	3	4
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1. Date of acquisition of or change in interest:

10-May-2023

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest   
(if different from item 1 above, please specify the date):

10-May-2023

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

7,500 ordinary shares acquired in accordance with an award under the SBS Executive Share Scheme (SBS ESS)

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

NIL

7. Circumstance giving rise to the interest or change in interest:  
Acquisition of:



- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)

Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer



<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	0	0	0
As a percentage of total no. of ordinary voting shares/units: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	7,500	0	7,500
As a percentage of total no. of ordinary voting shares/units: 	0.002	0	0.002

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of rights/options/warrants held:	SBS ESS awards of 110,000 shares	0	SBS ESS awards of 110,000 shares
No. (if known) of shares/units underlying the rights/options/ warrants:	110,000 ordinary shares	0	110,000 ordinary shares
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of rights/options/warrants held:	SBS ESS awards of 102,500 shares	0	SBS ESS awards of 102,500 shares
No. (if known) of shares/units underlying the rights/options/ warrants:	102,500 ordinary shares	0	102,500 ordinary shares

9. Circumstances giving rise to deemed interests (if the interest is such):  
[You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Not Applicable

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (if any):

Mr Cheng Siak Kian received the following share awards under Company's SBS Executive Share Scheme (SBS ESS):  
2022 - SBS ESS award of 30,000 ordinary shares with 22,500 ordinary shares unvested  
2023 - SBS ESS award of 80,000 ordinary shares with 80,000 ordinary shares unvested  
These are time-based awards to be vested over a 4-year period.  
The percentage of shareholding after the transaction was calculated based on the Company's total issued share capital of 311,965,641 ordinary shares.

Transaction Reference Number (auto-generated):

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Save as DRAFT

8	9	8	6	1	5	5	4	0	3	1	6	4	8	1
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**Additional transaction (Transaction "B", "C", etc) by the same Director/CEO where the information in Part I is the same for the additional transaction**

Add New Part III Transaction

*Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.*

13. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

(b) Designation (*if applicable*):

(c) Name of entity (*if applicable*):